

The Statistics

Unlocking Success with Strategic Meetings Programs: The Data Speaks

At Lusion Advisory, we're passionate about one thing—helping organizations across the Asia Pacific, and particularly here in Australia, achieve remarkable results with a strategic approach to their meetings and events (or SMMP program)

The data is clear: when organisations approach meetings and events strategically, they unlock a treasure trove of savings, efficiencies, and improved outcomes. The numbers speak for themselves, and we're here to help you turn these statistics into reality.

Here's a snapshot of what your organisation could achieve with the right strategy in place:

Cost Savings of 20-30%

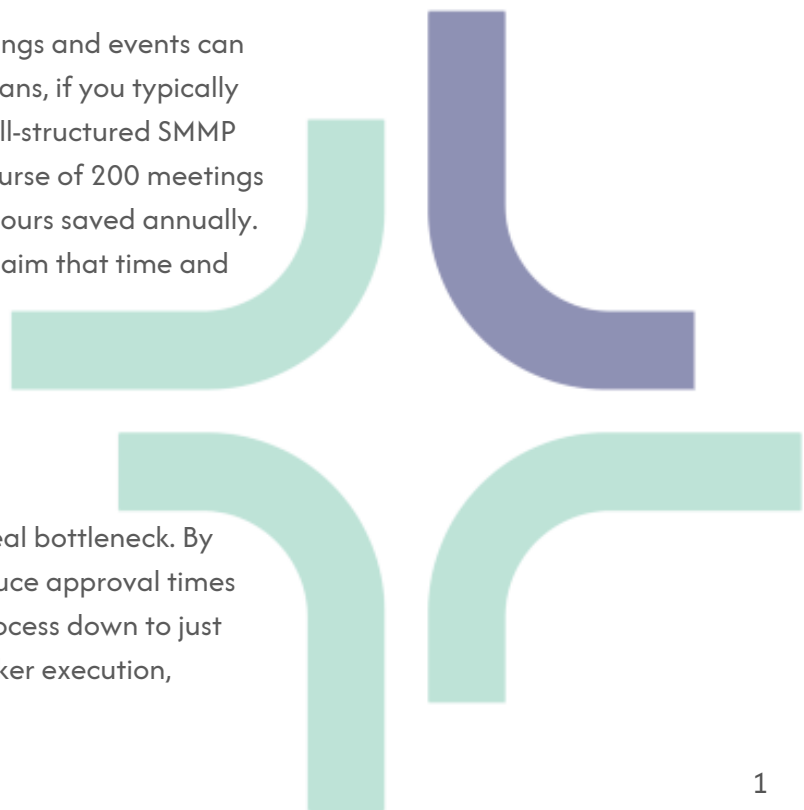
Imagine shaving millions off your annual meetings and events spend. For a company with a typical budget, implementing a strategic meetings program can lead to smarter vendor negotiations, bulk purchasing, and the elimination of redundant expense. These savings aren't just hypothetical—they're well within reach with a targeted, strategic approach. Whether you're negotiating locally or across the Asia Pacific region, these savings can be yours with the right expertise on your side.

30% Increase in Planning Efficiency

Time is money. A strategic approach to meetings and events can reduce your planning time by ~30%. That means, if you typically spend 100 hours organizing each event, a well-structured SMMP could cut that down by 30 hours. Over the course of 200 meetings per year, that adds up to a whopping 6,000 hours saved annually. Our goal at Lusion Advisory is to help you reclaim that time and channel it into value-adding activities. This efficiency can turn into reduced headcount or increased production.

Faster Approvals by 50%

Let's face it—long approval times can be a real bottleneck. By streamlining your processes, we can help reduce approval times by 50%, cutting a typical 10-day approval process down to just five days. Faster decision-making means quicker execution, keeping your business agile and responsive.



40% Better Compliance Management

Risk management is crucial, especially in today's fast-paced business environment. A strategic approach can help reduce compliance incidents by 40%. That's fewer headaches, fewer disruptions, and more peace of mind for your team. Improved data management and standardized processes mean you can focus on driving your business forward with confidence.

Enhanced Data Accuracy and Insights

The numbers don't lie—data accuracy improves by 35%, and actionable insights increase by 45% with an effective SMMP. Imagine having a 94.5% data accuracy rate, coupled with access to 45 more actionable insights each year. These kinds of improvements can drastically change how you plan, manage, and optimize your meetings and events strategy.

Supplier Management Wins

When it comes to suppliers, there's plenty of room for improvement. Better negotiations and bulk purchasing can lead to a 10-15% reduction in supplier costs, saving up to \$3 million annually. Plus, with a strategic approach, preferred vendor usage can increase by 60%, ensuring your business works with trusted partners who deliver on quality and value.

Ready to Unlock These Results?

At Lusion Advisory, we specialize in helping organisations in Australia and across the Asia Pacific region achieve these kinds of remarkable results. These numbers aren't just wishful thinking—they represent real, achievable outcomes for businesses that take a strategic approach to their meetings and events programs. With the right partner, these benefits can become a reality for your organisation.

If you're ready to save time, cut costs, and unlock actionable insights, let's talk.

At Lusion Advisory, we turn strategy into success—one meeting at a time. Reach out today and discover how we can help you achieve measurable, data-backed improvements.